

cost of living & home prices

According to ACCRA, the association for community researchers, the Detroit region's cost of living is less than one percent above the national average. Compared with other major metropolitan areas throughout the United States, Greater Detroit is a very affordable place to live. A cap on personal and property taxes has decreased the tax portion of the cost of living, while rising availability of housing has helped to control local housing inflation.

The Greater Detroit housing market remains very competitive. The average home in the metro area sold for \$320,200 in 2007, compared to an average home price of \$486,642 for the nation's 20 largest metro areas.

COST OF LIVING INDEXES FOR TOP RATED METROS

Third Quarter 2007

Metro Area	All Items	Grocery	Housing	Utilities	Transportation	Health Goods & Care Services	
Detroit, MI	100.9	97.2	102.3	108.8	105.7	99.7	97.8
Atlanta, GA	98.0	98.1	93.5	91.5	105.3	101.4	100.9
Atlantic City, NJ	124.8	111.7	165.1	106.5	96.9	110.4	112.4
Baltimore, MD	118.1	108.2	151.9	116.0	104.9	104.0	100.7
Boston, MA	136.8	120.5	167.8	141.4	103.6	139.9	125.9
Ft. Myers, FL	101.3	99.3	105.7	101.5	100.0	101.0	99.0
Dallas, TX	90.9	100.2	69.0	98.3	102.6	106.0	97.9
Mobile, AL	93.1	99.5	78.2	101.8	94.8	87.1	100.3
Orlando, FL	104.6	100.4	98.5	109.2	105.5	94.7	110.6
Raleigh, NC	99.1	102.3	97.3	90.2	95.4	102.7	102.7
Nassau-Suffolk, NY	153.5	123.8	244.5	139.3	111.5	118.0	111.7
San Francisco, CA	166.4	127.5	282.9	87.3	113.5	120.4	130.7
San Jose, CA	153.8	143.7	252.1	97.7	107.0	122.2	112.1
Salt Lake City, UT	100.9	103.0	98.3	86.6	102.8	102.0	105.6
Seattle, WA	123.3	110.5	154.3	98.4	108.0	123.1	114.9
Washington, D.C.	137.0	108.5	214.6	111.1	107.9	110.2	104.3
United States	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Notes: Index represents a husband-wife midmanagement household.

Source: ACCRA Cost of Living Index.

COST OF LIVING INDEX FOR SELECT METRO AREAS

2007, All Items

Metro Area	Index	Metro Area	Index	Metro Area	Index	Metro Area	Index
Akron, OH	93.3	Colorado Springs, CO	95.0	Lawrence, KS	92.6	Roanoke, VA	92.2
Albuquerque, NM	97.8	Dallas, TX	90.9	Lexington, KY	96.9	Rockford, IL	92.8
Anchorage, AK	128.8	Dayton-Springfield, OH	91.9	Los Angeles, CA	154.9	Sacramento, CA	125.1
Asheville, NC	99.3	Denver, CO	105.0	Louisville, KY	96.7	Salt Lake City, UT	100.9
Atlanta, GA	98.0	Detroit, MI	100.9	Memphis, TN	88.2	San Antonio, TX	94.3
Austin, TX	95.7	Enid, OK	94.9	Milwaukee-Waukesha, WI	100.5	San Diego, CA	138.9
Baltimore, MD	118.1	Evansville, IN	94.0	Mobile, AL	93.1	Sarasota, FL	109.4
Baton Rouge, LA	92.2	Fairbanks, AK	132.0	Montgomery, AL	97.2	Savannah, GA	93.8
Bozeman, MT	107.1	Farmington, NM	99.8	Nashville-Franklin, TN	88.1	South Bend, IN	93.4
Birmingham, AL	90.8	Flagstaff, AZ	119.1	New Haven, CT	121.1	Springfield, IL	93.7
Boston, MA	136.8	Florence, AL	88.7	Oklahoma City, OK	87.4	St. Joseph, MO	96.4
Buffalo-Niagra Falls, NY	99.5	Ft. Worth, TX	88.2	Omaha, NE	88.2	St. Louis, MO	90.6
Carlsbad, NM	98.4	Garden City, KS	89.3	Orlando, FL	104.6	Syracuse, NY	98.8
Cedar Rapids, IA	90.7	Glens Falls, NY	110.4	Philadelphia, PA	123.2	Tacoma, WA	110.7
Champaign-Urbana, IL	100.2	Grand Rapids, MI	98.1	Phoenix, AZ	100.9	Tampa, FL	98.3
Charleston, WV	91.0	Holland, MI	98.8	Portland, OR	121.7	Tucson, AZ	100.5
Charlotte, NC	92.6	Houston, TX	87.6	Raleigh, NC	99.1	Tulsa, OK	91.4
Chattanooga, TN	90.0	Indianapolis, IN	94.8	Reno-Sparks, NV	109.7	Wilmington, DE	104.7
Cheyenne, WY	99.9	Jackson, MS	92.6	Richmond, VA	106.4	Winston-Salem, NC	90.3
Cincinnati, OH	91.8	Jacksonville, FL	99.4	Riverside City, CA	118.5	Youngstown, OH	89.6
Cleveland, OH	99.6	Knoxville, TN	86.0				

Source: ACCRA Cost of Living Index.