

LOCAL AREA UNEMPLOYMENT STATISTICS UPDATE

MARCH 2012

On **April 26th**, the BLS released updated Local Area Unemployment Statistics for March 2012 and **OAKLAND COUNTY'S jobless rate dropped from 8.5% to 8.1%**. During that period, the County's labor force shrunk by 783 while the number of employed residents increased by nearly 1,700. **OAKLAND COUNTY'S** annual unemployment rate for the period of April 2011 through March 2012 was 9.5% compared to 9.7% for March 2011 through February 2012. From February to March, Oakland County experienced the largest increase in employed residents among all counties statewide.

	<u>Mar-08</u>	<u>Mar-09</u>	<u>Mar-10</u>	<u>Mar-11</u>	<u>Mar-12</u>
Oakland County	6.5%	11.9%	13.6%	10.6%	8.1%
Bloomfield Twp	4.9%	9.1%	10.4%	8.0%	6.1%
Commerce Twp	5.2%	9.6%	11.1%	8.5%	6.5%
Farmington Hills	5.4%	10.0%	11.5%	8.9%	6.8%
Ferndale	6.5%	11.9%	13.6%	10.6%	8.1%
Independence Twp	5.6%	10.5%	12.0%	9.3%	7.1%
Madison Heights	7.2%	13.2%	15.1%	11.8%	9.1%
Novi	4.1%	7.7%	8.9%	6.8%	5.2%
Oak Park	9.8%	17.5%	19.9%	15.7%	12.2%
Orion Twp	5.9%	10.9%	12.6%	9.7%	7.5%
Pontiac	16.9%	28.5%	31.8%	25.9%	20.7%
Rochester Hills	3.7%	7.0%	8.1%	6.2%	4.7%
Royal Oak	4.0%	7.5%	8.6%	6.6%	5.0%
Southfield	8.3%	15.0%	17.1%	13.4%	10.4%
Troy	5.6%	10.4%	11.9%	9.2%	7.1%
Waterford Twp	7.4%	13.5%	15.4%	12.0%	9.3%
West Bloomfield Twp	4.5%	8.5%	9.8%	7.5%	5.7%
White Lake Twp	5.8%	10.7%	12.3%	9.6%	7.3%
Detroit	14.3%	23.5%	25.0%	20.5%	16.9%
Detroit MSA	7.9%	14.3%	15.3%	12.1%	9.6%
Michigan	7.8%	13.3%	14.4%	11.2%	9.0%
United States	5.2%	9.0%	10.2%	9.2%	8.4%

	<u>Feb-12</u>	<u>Mar-12</u>
Genesee	9.8%	9.6%
Lapeer	13.0%	11.8%
Livingston	8.7%	7.9%
Macomb	10.1%	9.5%
Monroe	8.7%	8.4%
Oakland	8.5%	8.1%
St. Clair	12.8%	11.8%
Washtenaw	5.4%	5.5%
Wayne	11.1%	10.5%
SEMCOG Region	9.7%	9.2%
EGA Region	9.5%	9.0%

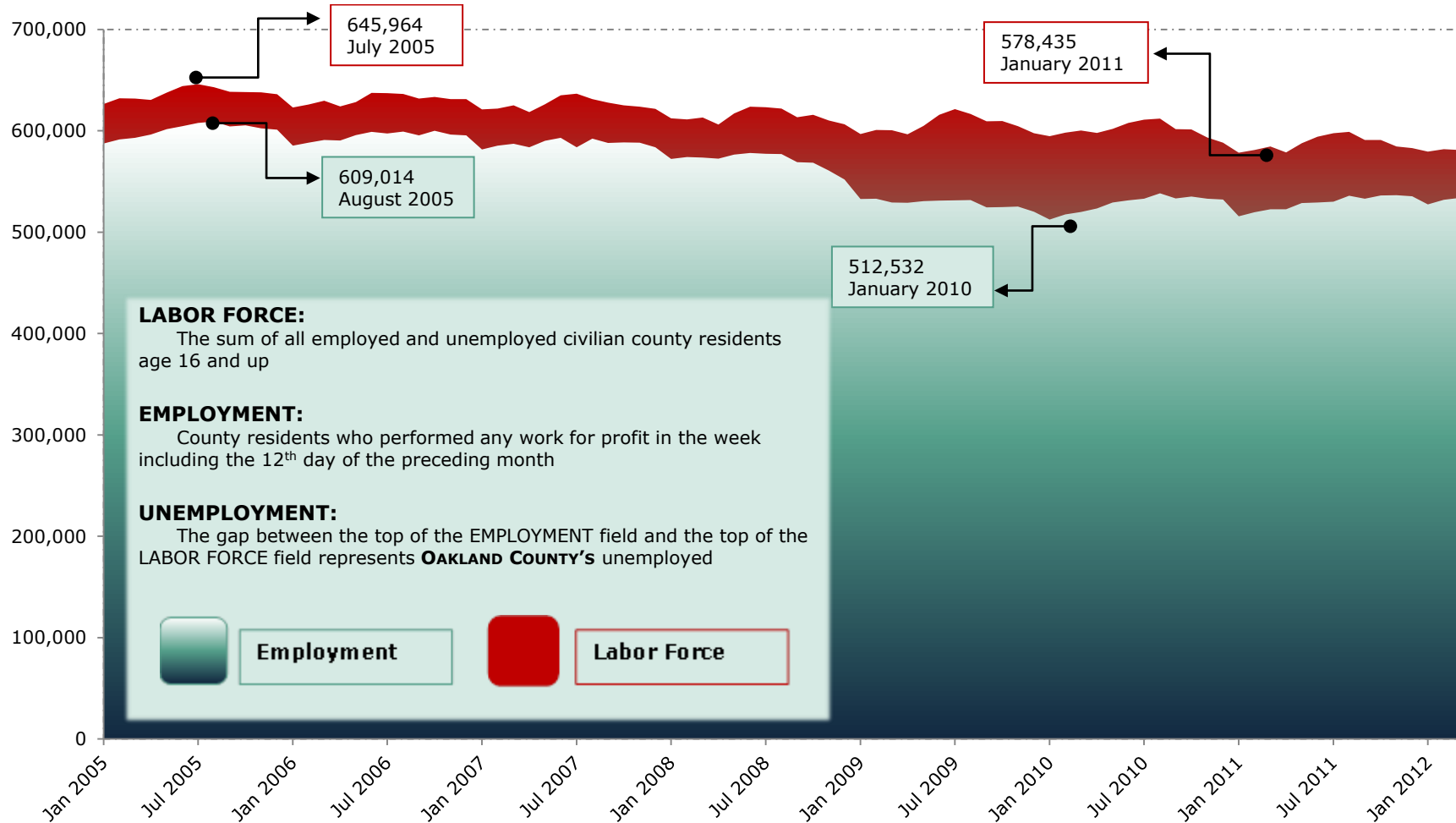
The jobless rates for each of the region's counties are provided **ABOVE**. Overall, the region's labor force declined by 6,034 participants from February to March while the number of employed residents increased by 6,866.

To the **LEFT** are the current jobless rates for each community in **OAKLAND COUNTY** with a minimum population of 25,000 residents. In March 2012, the jobless rate in each community was significantly lower than the same period of the previous year.

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The chart below provides a different perspective on the labor force and employment situations in **OAKLAND COUNTY** since January 2005. Over the course of the past 6 years, as employment has increased, growth in the labor force has tended to follow a month behind. The highest and lowest points for the county's labor force and employment are also outlined for reference purposes.



Source: U.S. Department of Commerce, Bureau of Labor Statistics
Local Area Unemployment Statistics program, April 26, 2012
All statistics are non-seasonally adjusted