

COUNTY ECONOMY

Service Sector Profile



Service Industry Firms and Employment

SECTOR*	FIRMS			EMPLOYEES		
	2004	2008	% Change	2004	2008	% Change
Information	760	660	-13.2%	16,226	15,934	-1.8%
Finance and Insurance	2,815	2,817	0.1%	42,973	39,283	-8.6%
Real Estate, Rental, and Leasing	1,643	1,487	-9.5%	15,664	14,894	-4.9%
Professional and Tech. Services	6,704	6,460	-3.6%	88,878	86,888	-2.2%
Mgt. of Companies and Enterprises	189	164	-13.2%	18,102	12,378	-31.6%
Administrative and Waste Services	2,647	2,501	-5.5%	66,857	59,770	-10.6%
Educational Services	403	432	7.2%	8,942	10,121	13.2%
Health Care and Social Assistance	4,137	4,348	5.1%	82,138	92,349	12.4%
Arts, Entertainment, and Rec.	575	518	-9.9%	10,748	10,224	-4.9%
Accommodations and Food Services	2,440	2,433	-0.3%	50,471	49,275	-2.4%
Other, except Public Admin.	3,253	3,073	-5.5%	20,587	19,982	-2.9%

- ◆ Educational services and health care and social assistance led service sectors in employment growth between 2004 and 2008 increasing employment by over 13% and 12% respectively.
- ◆ Educational services led all service sectors in the addition of new firms with over a 7% growth rate during the same period.
- ◆ Oakland County's 2009 to 2011 employment forecast indicates that the health care and social assistance industry will add more than 6,800 jobs over the next three years.
- ◆ From 2002 to 2007 industries within the health care category that grew included home health care services and offices of physicians.
- ◆ During the same time period growth industries in the professional business services sector included engineering services, professional employer organizations, and temporary help services.
- ◆ Between 2002 and 2007 industries that experienced growth in the personal services category included full-service restaurants, beauty salons, and snack bars/coffee shops.

*Sectors are based on NAICS codes

Source: Michigan Labor Market Information, University of Michigan Institute for Research on Labor, Employment, and the Economy

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